

Global Bond Series II, S.A.

(a public limited liability company (société anonyme), incorporated under the laws of the Grand Duchy of Luxembourg)

Issue of “Up to EUR 300,000,000 Fixed to Floating Rate Notes due 2017” by Global Bond Series II, S.A.

(ISIN Code: XS0554704303)

(the “Notes”)

Unless the context requires otherwise, terms defined in the Offering Circular relating to the Notes dated 4 November 2010 shall have the same meaning when used in this document.

Notice is hereby given on the early closure of the Offer Period on 18 January 2011 instead of 21 January 2011. The early closure of the Offer Period is taking place in compliance with the provisions of the Offering Circular dated 4 November 2010.

Further to the closure of the Offer Period, notice is hereby given on the final aggregate principal amount of the Notes to be issued and of the Initial Bonds comprising the Collateral on the Issue Date of the Notes:

Notes

Aggregate Principal Amount to be issued	Euro 150,000,000
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Initial Bonds

Aggregate Principal Amount	Euro 150,000,000
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